

**(2020) 02 NCLT CK 0003**

**National Company Law Tribunal Hyderabad Bench-I**

**Case No:** CA (CAA) No. 11/230/HDB.2020

Oshin Global Pte. Ltd. And  
Another

APPELLANT

Vs

Mayuka Holdings Private Limited

RESPONDENT

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**Date of Decision:** Feb. 4, 2020

**Acts Referred:**

- Companies Act, 2013 - Section 230, 231, 232

**Hon'ble Judges:** Ratakonda Murali, J

**Bench:** Single Bench

**Advocate:** Rohit Pogula, Tarun K.

**Final Decision:** Allowed

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### **Judgement**

(4) It is stated since the Applicant Company was incorporated on 21.06.2019, its financial statements for the first Financial Year will be closed on

31.03.2020. However, the Applicant Company has submitted unaudited Balance Sheet as at 21.08.2019, which is annexed and marked as Annexure

2.",

Particulars, Unaudited Balance Sheet as at 21.08.2019

Equity and Liabilities,

Shareholders' Funds,

Share Capital, "6,63,94,120

Reserves & Surplus, "49,78,74,750

Non-Current Liabilities,

Long Term Borrowings,-

Deferred Tax Liability (Net),-

Current Liabilities,

Trade Payables,-

Other Current Liabilities,"4,000

Short-Term Provisions,"66,800

Total,"56,43,39,670

Assets,

Non-Current Assets,

Fixed Assets,

(i) Tangible Assets,-

(ii) Capital Work in Progress,-

Long Term Loans and Advances,-

Other Non-Current Assets,-

Current Assets,

Trade Receivables,-

Loans & Advances,"56,40,00,000

Cash and Cash Equivalents,"3,39,670

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Other Current Assets,-

Total,"56,43,39,670

to be allowed.,

ORDER,

13. As a sequel to the above, we hereby order dispensation of conducting meeting of Equity shareholders of the Applicant/Transferee Company.",

14. In any eventuality when the Applicant Company approach this Tribunal for seeking approval of the Scheme, it would be open for any person who",

is interested in the Scheme to put forth their contentions before the Tribunal.,