

## **Gopal Mahajan and Another Vs The Authorized Officer, State Bank of Patiala, Himachal Pradesh and Another**

**Court:** High Court Of Punjab And Haryana At Chandigarh

**Date of Decision:** April 3, 2012

**Hon'ble Judges:** L.N. Mittal, J

**Bench:** Single Bench

**Advocate:** R.K. Handa, for the Appellant; Deepak Thapar, for the Respondent

### **Judgement**

L.N. Mittal, J.

Counsel for the petitioners, after seeking instructions from petitioner No. 1, who is present in person in the Court, states

that petitioners shall pay Rs. 10,00,000/- within one month from today and Rs. 5,00,000/- within next one month thereafter and would clear the

entire balance due amount within one year from today and shall, during this period, pay minimum amount of Rs. 3,00,000/- per month after the

aforesaid two instalments, failing which the revision petition shall be deemed to have been dismissed. Counsel for the respondents expresses his

inability to accept the aforesaid offer citing administrative difficulty.

2. Respondents should be interested in recovering their amount instead of resorting to coercive process, which may take longer time to recover the

due amount. The offer made by the petitioners is very reasonable and fair. It would save the petitioners from coercive process and respondents

would also be able to realize their due amount sooner than later without resorting to litigation or coercive process. Thus, it would serve the ends of

both the parties. Accordingly, the instant revision petition is disposed of in terms of the aforesaid offer made by counsel for the petitioners.