

(2012) 04 P&H CK 0096

High Court Of Punjab And Haryana At Chandigarh

Case No: Case No. C.R. No. 6940 of 2011

Gopal Mahajan and Another

APPELLANT

Vs

The Authorized Officer, State
Bank of Patiala, Himachal
Pradesh and Another

RESPONDENT

Date of Decision: April 3, 2012

Hon'ble Judges: L.N. Mittal, J

Bench: Single Bench

Advocate: R.K. Handa, for the Appellant; Deepak Thapar, for the Respondent

Judgement

L.N. Mittal, J.

Counsel for the petitioners, after seeking instructions from petitioner No. 1, who is present in person in the Court, states that petitioners shall pay Rs. 10,00,000/- within one month from today and Rs. 5,00,000/- within next one month thereafter and would clear the entire balance due amount within one year from today and shall, during this period, pay minimum amount of Rs. 3,00,000/- per month after the aforesaid two instalments, failing which the revision petition shall be deemed to have been dismissed. Counsel for the respondents expresses his inability to accept the aforesaid offer citing administrative difficulty.

2. Respondents should be interested in recovering their amount instead of resorting to coercive process, which may take longer time to recover the due amount. The offer made by the petitioners is very reasonable and fair. It would save the petitioners from coercive process and respondents would also be able to realize their due amount sooner than later without resorting to litigation or coercive process. Thus, it would serve the ends of both the parties. Accordingly, the instant revision petition is disposed of in terms of the aforesaid offer made by counsel for the petitioners.